



SBA * Consulting, LTD

Financial Growth is Good

New tools provided by most banks can help you not only manage your businesses cash flow, but protect your businesses most liquid asset, your cash.

Craig Levy, a Vice President, Senior Business Relationship Manager at HSBC provided much of the information provided herein, and I'd like to thank him.

Many banks are now providing these types of services. The names may be different, some of the options, costs and size of the company may also be different, but they are all worthwhile at some point in your company's lifecycle.

Partial and Full Cash Reconciliation: reconciles all of the client's paid checks to the total debits posted or provides a complete level of reconciliation, allowing customers to maximize control over all of their payments and enhance their knowledge of the daily cash position.

CD-ROM of paid checks to speed the searching and printing of presented checks.

Controlled Disbursement Account: Clients fund only the amount needed to cover their daily check disbursements by the end of day. This allows them to keep additional funds in investments that make a return (interest).

Zero Balance Account (ZBA): Permits you to keep all your cash in one account, but fund other accounts at end of day.

Positive Pay: Daily check clearings are electronically compared to their check issuance file, helping to prevent fraud by checking the checks presented (name/amount) against checks issued.

ACH Debit Block: Allows you the ability to stop some or all ACH debits.

Lockbox service: Lockbox processing agents pick-up your checks at the PO Box, process the checks (i.e. record and credit your account for the checks total) and then forward the checks to the local clearing house.

Remote Deposit Capture: Allows you to scan checks received at your office and make the deposit remotely. No more going to the bank and standing on-line.

Each of the aforementioned (and there are more options available at many banks) can add to either the security of your bank account or the ability to manage your funds better; eliminating lost earning due to over-funding non-productive accounts.

A talk with your banker can help you determine what your bank offers, and the requirements (balances, charges, transactions, etc) to utilize these services.